

DAUPHIN COUNTY GENERAL AUTHORITY

RESOLUTION 2024-02

Adopted May 15, 2024

A RESOLUTION OF THE GOVERNING BODY OF THE DAUPHIN COUNTY GENERAL AUTHORITY AUTHORIZING THE OPTIONAL PREPAYMENT IN THE AMOUNT OF \$175,000.00 RELATED TO THE DAUPHIN HIGHLANDS GOLF COURSE LOAN, SERIES OF 2022, S&T BANK LOAN.

Whereas, Dauphin County General Authority entered into a loan agreement with S&T Bank in the principal amount of \$7,542,000.00, dated as of April 1, 2022 (the "2022 Loan"); and

Whereas, the 2022 Loan has a fixed rate equal to 2.85% to April 1, 2029; and,

Whereas, the Authority has the option to prepay the loan, in whole or in part, at any time, without prepayment penalty; and

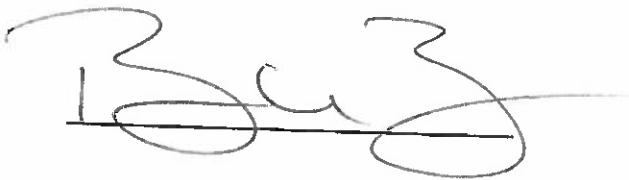
NOW, THEREFORE, be it resolved by the Dauphin County General Authority Board, as follows:

The Authority shall prepay \$175,000.00 of the 2022 Loan with available cash.

And, the Board authorizes its Solicitor, Bond Counsel and Administrator to work with S&T Bank to prepay a portion of the 2022 Loan.

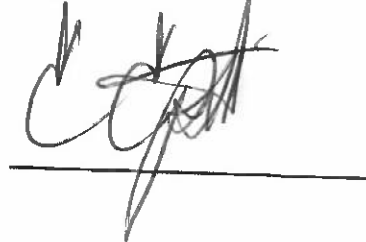
This Resolution was duly approved this 15th day of May, 2024, by motion and vote of the Board of the Dauphin County General Authority, in lawful session duly assembled.

DAUPHIN COUNTY GENERAL AUTHORITY



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ATTEST



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