

DAUPHIN COUNTY GENERAL AUTHORITY

RESOLUTION 2024-03

Adopted August 21, 2024

A RESOLUTION OF THE GOVERNING BODY OF THE DAUPHIN COUNTY GENERAL AUTHORITY AUTHORIZING THE OPTIONAL PREPAYMENT IN THE AMOUNT OF \$175,000.00 RELATED TO THE DAUPHIN HIGHLANDS GOLF COURSE LOAN, SERIES OF 2022, S&T BANK LOAN.

Whereas, Dauphin County General Authority entered into a loan agreement with S&T Bank in the principal amount of \$7,542,000.00, dated as of April 1, 2022 (the "2022 Loan"); and

Whereas, the 2022 Loan has a fixed rate equal to 2.85% to April 1, 2029; and,

Whereas, the Authority has the option to prepay the loan, in whole or in part, at any time, without prepayment penalty; and

Whereas, the Authority authorize the prepayment in the amount of \$175,000, in May, 2024.

NOW, THEREFORE, be it resolved by the Dauphin County General Authority Board, as follows:

The Authority shall prepay an additional \$1,000,000.00 of the 2022 Loan with available cash.

And, the Board authorizes its Solicitor, Bond Counsel and Administrator to work with S&T Bank to prepay a portion of the 2022 Loan.

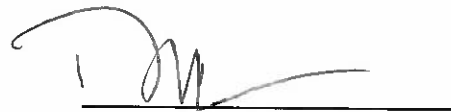
This Resolution was duly approved this 21st day of August, 2024, by motion and vote of the Board of the Dauphin County General Authority, in lawful session duly assembled.

DAUPHIN COUNTY GENERAL AUTHORITY

ATTEST



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A smaller, more compact handwritten signature in black ink, written over a horizontal line. The signature is also cursive but less elaborate than the one on the left.

DCGA

DAUPHIN COUNTY GENERAL AUTHORITY

BNY Mellon

Corporate Trust Department

Attn: Michael Jones

Michael.jones1@bnymellon.com

And

S&T Bank

Attn: Audra Glassmire

Audra.glassmire@stbank.com

This letter shall serve as official notice that the Dauphin County General Authority has authorized, at its August 21, 2024 Board meeting, to prepay \$1,175,000.00 of the Series of 2020 loan. This is an optional redemption, pursuant to Section 6.1 of the Trust Indenture to redeem on September 3, 2024. The prepayment was approved by two separate resolutions in the amounts of \$175,000.00 and \$1,000,000.00.

Sincerely,



Barb Zemlock

Board Chairperson