

- K. Based upon the recommendation by PMI, the Board directed PMI and Ainsworth to proceed with obtaining a cost estimate to repair a cooling tower pump. The Board members questioned the useful life and cost for a new pump, compared to repairing the existing pump. Ms. McCoy indicated that the useful life of a refurbished pump should be sufficient to justify not purchasing a new pump.

October 31 Financial Report and 2025 Budget

Mr. Kehl provided an overview of the financial statements, as of October 31, 2024. Year to date, the Dauphin Highland Golf Course and the Riverfront Office Center are close to budget.

Mr. Kehl presented the 2025 budget. The final budget will be presented for approval at the December 18 board meeting.

SOLICITOR'S REPORT – None

FINANCIAL ADVISOR'S REPORT – None

GOLF COMMITTEE REPORT

October rounds and revenue exceeded budget.

Based on the above average temperatures and dry weather in the first two weeks of November, TROON Mgt. believes that November will exceed budget.

Troon is proceeding with a software upgrade to the accounting system in an effort to provide more timely and accurate information.

Year to date, revenue is below budget.

The cash transfer for October is \$72,003.00

ADMINISTRATOR'S REPORT

Dauphin County General Authority Matters

- A. Approved the payment to RBC Capital Markets in the amount of \$6,500 for the October Administrative Services Agreement.

Motion: Eric Epstein

Second: Bill Kohl

Approved 4-0

- B. Approved payment to Guy Beneventano for legal services in the amount of \$6,782.66, for October invoice.

Motion: Bill Kohl

Second: Dave Shannon

Approved 4-0

- C. Approved the payment to Beyond The Numbers in the amount of \$3,400.00 for the October financial statement report and the cash account review.

Motion: Dave Shannon

Second: Eric Epstein

Approved 4-0

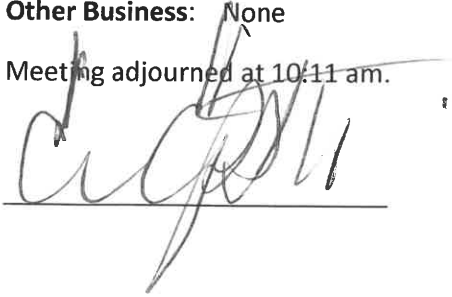
Old Business: None

Executive Session:

The Board held an executive session to discuss a potential real estate transaction and the Administrator was present to provide information.

Other Business: None

Meeting adjourned at 10:11 am.

A handwritten signature in black ink, written over a horizontal line. The signature is stylized and appears to be a name with a large initial letter.